COLORADO STATE UNIVERSITY
Financial Procedure Instructions
FPI 4-10

1. **Procedure Title:** Long-Term Debt Obligations

2. **Procedure Purpose and Effect**: Discusses procedures related to Long-Term Debt.

3. **Application of Procedure**: This procedure applies to all university Long-Term Debt.

4. **Exemptions**: Any exemptions to this procedure require approval by Business and Financial Services.

5. **Definitions**: Colorado State University is a business unit of the State of Colorado authorized to issue its own revenue bonds pledged by tuition revenues, facility construction fee revenues, CSU Research Building Revolving Fund revenues, and revenues derived from auxiliaries as defined by bond resolutions, including Canvas Stadium and federal bond subsidies.

6. **Procedure Statement**: The Board of Governors, on behalf of the university, issues Revenue Bonds. The System Office coordinates all issuances. After the bonds are issued, Financial Reporting and Analysis in the department of Business and Financial Services records them in the university's financial system. The bond proceeds are recorded in and spent out of the CPAD sub fund. The debt and related accounting are recorded in the CAPAUX and CAPGEN sub funds. Financial Reporting and Analysis provides spending reports to the System Office and performs monthly maintenance and annual reporting for the life of the debt. For each semiannual bond payment, Financial Reporting and Analysis transfers the funds from the departments to the CAPAUX and CAPGEN sub funds and then disburses the funds from these sub funds.

7. **Reference and Cross-References**:

   The Board of Governors Debt Management Policy (Policy 202) is located at: https://csusystem.edu/wp-content/uploads/sites/7/2020/06/Policy-202-CSUS-Board-Debt-Management-Policy-Amended-10-3-19.pdf

   CSU System Colorado State University Board of Governors Policies and Procedures home page: https://csusystem.edu/policies-procedures/

8. **Forms and Tools**:

   No applicable forms or tools.